

Message Text

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15

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /047 R

66650

DRAFTED BY:XMB:DVDETTNET:LDT

APPROVED BY:EB/OCA/REP:JBRABENS

XMB:JOHN D. BIERMAN

EB/IFD/ODF:BGCROWE

----- 045112

R 051458Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY QUITO

UNCLAS STATE 026066

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF JEEP VEHICLES
AND SPARE PARTS TO C.A. BALDA INDUSTRIAL MERCANTIL

1. EXIMBANK HAS REQUEST FOR CREDIT INSURANCE TO COVER \$1,500,000 SALE OF JEEP VEHICLES AND SPARE PARTS BY AMERICAN MOTORS CORPORATION TO C.A. BALDA INDUSTRIAL MERCANTIL, MALECON 800, GUAYAQUIL, ECUADOR, GUARANTEED BY MESSRS. ALBERTO AMPUARO, RAUL, RAFAEL AND HUGO BALDA CUCALON, JOINTLY AND SEVERALLY, ALL OF GUAYAQUIL, ECUADOR.

2. WE UNDERSTAND THAT FEW IF ANY ASSEMBLY OPERATIONS (CARS, PICK-UP TRUCKS, JEEPS) ARE CARRIED ON IN ECUADOR. HOWEVER, SINCE WE HAVE FAIRLY HIGH EXPOSURE IN ECUADOR (PRINCIPALLY FOR TRUCKS AND JEEPS), WE ARE WONDERING IF LOCAL MARKET HAS BEEN DEPRESSED BY INCREASED GASOLINE PRICES OR ANY OTHER REASONS.

3. ADVISE WHETHER EMBASSY HAS ANY KNOWLEDGE OR COMMENTS REGARDING
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THIS SALE OR PERCEIVES POLITICAL OR OTHER REASONS EXMIBANK SHOULD NOT

(REPEAT NOT) CONSIDER REQUEST. END KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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